



ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

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Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad

No 13370-21/IESCO/FDI/CPC

Dated 23-8- 2023

The Registrar, NEPRA

National Electric Power Regulatory Authority (NEPRA)

NEPRA Tower, Attaturk Avenue (East)

G-5/1 Islamabad

REVISED-REQUEST FOR 4th QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2023-24 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

IESCO has submitted the request for 4th Quarter Adjustment FY 2023-24 vide Letter No 11565-66/IESCO/FDI/CPC dated 29-07-2024 amounting to Rs.1,339 Million with provisional data as the Fuel Charge adjustment for Jun-24 was not determined/notified by NEPRA at that time.

Enclosed please find here with the revise request after incorporating the actual figures of Fuel Cost Component/Variable O&M notified by NEPRA.

The following adjustments are submitted: -

Details FY 2023-24 (Apr-24 to Jun-24)	Rs. In Million	
Total recoverable adjustment for 4 th Quarter	926	Detail (Annexure A)

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2023-24 (4th Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

IESCO
Revised-Impact of Quarterly Adjustment for FY 2023-24
4th Quarter (Apr-Jun) 2024

	<i>Rs. In Million</i>
Particulars	Quarter. 4
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	46,212
Actual as per CPPA-G Invoice	45,708
Less / (Excess)	(505)
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	3,427
Actual as per CPPA-G Invoice	3,729
Less / (Excess)	301
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	1,067
Actual as per CPPA-G Invoice	1,446
Less / (Excess)	379
4-Impact of T&D Losses on Monthly FPA	751
5-Any Additional/Incremental Cost	-
Quarterly Adjustment Recoverable / (Excess)	926

Revised Annexure-A

IESCO		Apr-24	May-24	Jun-24 (Provisional)	TOTAL
Units Purchased		696	1,208	1,401	3,305
Net Metering Units		33	37	41	111
Units Purchased (Gross + Net Metering Units)		729	1,245	1,442	3,416
T&D losses		7.31%	7.31%	7.31%	
Units Lost		53.272	91.011	105.444	250
Incremental Units Purchases		-	-	-	-
Incremental Units Sales		-	-	-	-
Net Purchases		729	1,245	1,442	3,416
Gross units to be sold at allowed T&D		675	1,154	1,337	3,167
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	5.4918	5.7090	7.1403	
	Actual (NEPRA Monthly FCA Decision)	8.8239	9.0377	9.7029	
	FCA (NEPRA Monthly FCA Decision)	3.3321	3.3287	2.5626	
FCA still to be passed on		178	303	270	751
Variable O&M	Reference (Annex IV notified Tariff)	0.3178	0.3037	0.3169	
	Actual	0.4170	0.4215	0.4278	
	Amount Recovered Net Purchases	232	378	457	1,067
	Actual Invoiced cost by CPPA-G	304	525	617	1,446
Under / (Over) Recovery		72	147	160	379
Capacity	Reference (Annex IV notified Tariff)	16.3192	13.6503	12.0104	
	Actual Calculated	16.3607	12.3965	12.7218	
	Amount Recovered Net Purchases	11,893	16,995	17,325	46,212
	Actual Invoiced cost by CPPA-G	11,923	15,434	18,351	45,708
Under / (Over) Recovery		30	(1,561)	1,026	(505)
UoSC (HVDC & NTDC) &	Reference (Annex IV notified Tariff)	1.2104	1.0124	0.8908	
	Actual Calculated	1.2914	1.0432	1.0322	
	Amount Recovered Net Purchases	882	1,260	1,285	3,427
	Actual Invoiced cost by CPPA-G	941	1,299	1,489	3,729
Under / (Over) Recovery		59	38	204	301
Total Under / (Over) recovered		339	(1,073)	1,660	926
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		339	(1,073)	1,660	926

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 22.42 Rs.kWh) is added in Capacity Charges.